



**U.S. NATIONAL SCIENCE FOUNDATION**  
**Office of Inspector General**

## **Case Closeout Memorandum**

OIG Case Number I-24-0062-O | May 8, 2025

We investigated an allegation that an NSF Small Business Innovation Research Phase II awardee misused award funds. Specifically, it was alleged that the awardee could not justify over \$249,000 in expenses and failed to notify NSF that the company dissolved nearly three months after receiving the award.

Our investigation did not substantiate the allegations. All award funds were properly utilized by the awardee. NSF terminated the award upon learning the company had dissolved and no losses were incurred.

This case is closed with no further action taken.