



NATIONAL SCIENCE FOUNDATION  
OFFICE OF INSPECTOR GENERAL  
OFFICE OF INVESTIGATIONS

## CLOSEOUT MEMORANDUM

Case Number: I14040012

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We conducted a joint investigation with another OIG into allegations that an SBIR awardee company received supplemental funding from multiple agencies based upon a fraudulent third-party investment. We found that the company owner created a shell company and routed funds through the shell company to give the appearance of a third-party investment. We referred the case to the U.S. Attorney's Office. The company owner was indicted on multiple counts of wire fraud before ultimately pleading guilty to one count of theft. The company owner was sentenced to three months in prison followed by one year of supervised release and paid restitution in the amount of award funds he had obtained through the false investment scheme.

This case is closed with no further action taken.