



NATIONAL SCIENCE FOUNDATION  
OFFICE OF INSPECTOR GENERAL  
OFFICE OF INVESTIGATIONS

**CLOSEOUT MEMORANDUM**

**Case Number: I14020002**

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While conducting a separate investigation, we found evidence that the CEO of an SBIR company transferred company funds through a series of shell companies for his personal use. We also found that the SBIR company falsely stated that it paid a subcontractor in full on a final report when it had not. The misconduct we identified impacted grant funds from NSF and multiple other federal agencies. We involved the other federal agencies and the matter was presented to a United States Attorney's Office. While the statute of limitations expired on NSF-related issues, the United States Attorney's Office is continuing to pursue the matter on behalf of the other federal agencies.

This case is closed with no further action taken.