



NATIONAL SCIENCE FOUNDATION
OFFICE OF INSPECTOR GENERAL
OFFICE OF INVESTIGATIONS

CLOSEOUT MEMORANDUM

Case Number: I13080049

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This case was opened on a company¹ due to concerns regarding discrepancies between the amount reported to NSF in the Federal Financial Report for the award² and corresponding expenses recorded in the company's accounting system. Furthermore, there were concerns that the company president³ was deceiving NSF in regards to their intentions to move under a university.⁴ We reviewed relevant audit reports from multiple sources, gathered open source information, and interviewed appropriate NSF personnel. This revealed that the company had attempted multiple times to reconcile the discrepancies, and that the information provided likely would have done so. Furthermore, the company was consistent in their statements regarding their move under the university, and eventually did move under the university in 2013. Currently, there are no unresolved issues.

Accordingly, this case is closed.

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