



NATIONAL SCIENCE FOUNDATION
OFFICE OF INSPECTOR GENERAL
OFFICE OF INVESTIGATIONS

CLOSEOUT MEMORANDUM

Case Number: I-18-0014-O

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This case was opened following contact from a company that divulged it had not spent its SBIR Phase I award funds as budgeted or kept proper records. We reviewed the company's financial and banking records and found no evidence of theft or personal use of NSF funds. We found the company had spent less on salaries and more on other business expenses than forecast in its award budget. In the absence of any evidence of false claims by the company or its employees, we referred the matter to NSF to manage.

This case is closed with no further action taken.